Compliance Testing System

Both web and premise-based systems available. The choice is yours.

THE BEST COMPLIANCE TESTING SYSTEM IN THE INDUSTRY

Approximately 50% of all 401(k) accounts are tested on the ASC Compliance System*
*Based on DOL Reports

- The top financial firms in the country have chosen ASC
- Handles both small and large plans, combining speed with sophisticated results
- Frees you to design the more complex and flexible plans
- Handles the most complicated plan scenarios and provides a complete illustration
- Provides you with confidence to cost-effectively administer even complex plans year after year
- Saves your team time because administrators no longer have to "go outside the system" to perform these difficult tests.
- Included with ASC's DC/401(k) package and available as an independent system to use with any other recordkeeping system

EXAMPLES OF HOW ASC COMPLIANCE TESTING WILL INCREASE YOUR EFFICIENCY

- Interfaces with any recordkeeping system and can aggregate data from multiple plans or plans not on the ASC Compliance System
- Interactive or high-volume batch processing (SSP)
- PEO/MEP/PEP Plan Testing including performing required tests on multiple plans or locations with user-specified aggregation or disaggregation
- Eliminates time consuming reruns and data manipulations by generating multiple corrections or solutions for failed ADP/ACP tests including refunds, QNEC/QMAC solutions, and solving for the "Best" final result
- Run ADP and ACP tests at any time with or without projections
- Provides a "Side by Side comparison" of various types of Employer Profit Sharing allocations
- Calculates different Eligibility methods: Hours – Elapsed Time – Equivalency – LTPT
- Handles SECURE 2.0 provisions: QSLP, PLESA, Roth catchup for HPI, Employer Roth, and Ages 60-63 Higher Catchup Limit

CORE COMPLIANCE TESTING FUNCTIONS:

- Matching calculations, true-ups, and variance reports
- 402(g) deferral, 415 Limit, and Plan Limit testing
- 416 Top Heavy Test
- 414(s) non-discrimination compensation testing
- 410(b) ratio percentage and average benefits tests
- 401(a)(4) non-discrimination test
- Benefits Rights & Features Testing
- ADP/ACP testing including Puerto Rico Test
- Non-qualified Plan Testing
- Auto Enrollment Projections
- Catch-up Summary
- Test Results Summary Report
- Reconciliation Report

Integrates with ASC Plan Documents so you avoid discrepancies

CROSS-TESTING WITH BUDGET SOLVING

The 401(a)(4) Testing Module is for Cross-Testing and / or designing new comparability plans. Functionality incorporates:

- Eight rate calculation methods (including annual accrual, accrued-to-date and permitted disparity)
- Mortality, interest rate and NRA choices
- Component testing
- Rate banding
- Multiple 401(a)(4) group definitions
- Option to disaggregate those participants who have not met the statutory eligibility requirements

The Budget Solving Routine includes the calculations necessary for determining estimated self-employment taxes and adjusted calculating earned income for Keogh/Sole Proprietor and Partnership Plans. The Budget-Solving Routine also has a feature for DC/DB Combo plans.

AICPA SOC SOC 2 TYPE II CERTIFIED

Contact ASC today! info@asc-net.com | (800) 950-2082 x1

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SAVE TIME AND CREATE EFFICIENCIES BY AUTOMATING ADMINISTRATIVE PROCESSES!

SINGLE-STEP PROCESSING

With minimal setup, administrators can run a series of compliance tests or other administrative functions on one plan or multiple plans without user interaction. Compliance tests can be run, the results accumulated and printed without users setting up each test and opening and closing each plan.

Additional tasks can be automated including:

Benefit statement preparation, running calculations, performing employee data checks, printing non-compliance reports and processing transactions. SSP utilizes ASC's sophisticated scripting language to automate tasks on multiple plans that would otherwise be manually performed by individual users. Administrators can even design specific times for SSP to run, allowing processing to take place during off hours when the office is closed.

SSP creating efficiencies:

- Overnight processing saves time and server resources during working hours
- Uniform automation creates standard processes and procedures
- Automation helps to reduce human error
- Standard processes help identify non-standard plans to evaluate case assignments or even internal pricing structure
- Leverage technology to maximize in-house staff expertise

Example of the steps SSP could perform on a group of plans



MONEY MANAGER LINK (MML)

For clients who use a non-ASC recordkeeping system, a key element to the ASC Compliance Testing System is Money Manager Link (MML). MML provides an automated link between your recordkeeping system and the ASC testing system. This enables plan and employee data to pass seamlessly from MML into the ASC database – eliminating the need for manual data entry. Additionally, MML provides for the transmission of test results back to your recordkeeping system. Large volumes of plan and participant data can be imported via an unattended mode.

ASC DRIVE – PLAN SPONSOR DRIVEN TESTING

ASC Drive is the next generation in automation allowing Plan Sponsors to initiate and drive their own testing online, with your Compliance Experts available to help along the way. Plan Sponsors submit and review year end data, initiate the Compliance Testing process and make decisions in real time regarding failed testing. Your Compliance Team is able to set when the plan is in their control, or the control of the Plan Sponsor, allowing intervention when needed.

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